

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual (GAAP Basis) - Street Improvement Fund

For the year ended
June 30, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Land use fees	\$ 5,000	\$ 5,000	\$ 1,730	\$ (3,270)
Intergovernmental	-	-	-	-
Interest income	250	250	378	128
Total revenue	<u>5,250</u>	<u>5,250</u>	<u>2,108</u>	<u>(3,142)</u>
<i>EXPENDITURES:</i>				
Capital outlay	<u>(6,050)</u>	<u>(6,050)</u>	<u>-</u>	<u>6,050</u>
Excess (deficiency) of revenue over (under) expenditures	(800)	(800)	2,108	2,908
<i>OTHER FINANCING (USES):</i>				
Operating transfers out	<u>(75,000)</u>	<u>(75,000)</u>	<u>(74,950)</u>	<u>50</u>
Net change in fund balance	(75,800)	(75,800)	(72,842)	2,958
<i>FUND BALANCE, JUNE 30, 2003</i>	<u>75,800</u>	<u>75,800</u>	<u>73,845</u>	<u>(1,955)</u>
<i>FUND BALANCE, JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,003</u>	<u>\$ 1,003</u>

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Budget and Actual (GAAP Basis) - Senior/Disabled Transportation Fund

For the year ended
June 30, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Intergovernmental	\$ 39,500	\$ 39,500	\$ 59,950	\$ 20,450
Senior citizen payments	7,100	7,100	8,274	1,174
Interest income	800	800	780	(20)
Miscellaneous	-	-	10	10
Total revenue	<u>47,400</u>	<u>47,400</u>	<u>69,014</u>	<u>21,614</u>
<i>EXPENDITURES:</i>				
Personal services	9,326	9,326	7,366	1,960
Operating	48,500	48,500	51,574	(3,074)
Contingency	23,714	23,714	-	23,714
Total expenditures	<u>81,540</u>	<u>81,540</u>	<u>58,940</u>	<u>22,600</u>
Excess (deficiency) of revenue over (under) expenditures	(34,140)	(34,140)	10,074	44,214
<i>OTHER FINANCING (USES):</i>				
Operating transfers in	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Net change in fund balance	(14,140)	(14,140)	30,074	44,214
<i>FUND BALANCE, JUNE 30, 2003</i>	<u>14,140</u>	<u>14,140</u>	<u>39,531</u>	<u>25,391</u>
<i>FUND BALANCE, JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,605</u>	<u>\$ 69,605</u>

See accompanying notes to financial statements.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Budget and Actual (GAAP Basis) - Drug Enforcement Fund

For the year ended
June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Intergovernmental	\$ 1,000	\$ 1,000	\$ 928	\$ (72)
Interest income	120	120	144	24
Total revenue	<u>1,120</u>	<u>1,120</u>	<u>1,072</u>	<u>(48)</u>
<i>EXPENDITURES:</i>				
Operating	5,100	5,100	2,277	2,823
Capital outlay	<u>4,620</u>	<u>4,620</u>	<u>-</u>	<u>4,620</u>
Total expenditures	<u>9,720</u>	<u>9,720</u>	<u>2,277</u>	<u>7,443</u>
Net change in fund balance	(8,600)	(8,600)	(1,205)	7,395
<i>FUND BALANCE, JUNE 30, 2003</i>	<u>8,600</u>	<u>8,600</u>	<u>10,906</u>	<u>2,306</u>
<i>FUND BALANCE, JUNE 30, 2004</i>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 9,701</u></u>	<u><u>\$ 9,701</u></u>

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Budget and Actual (GAAP Basis) - 911 Fund

For the year ended
June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Intergovernmental	\$ 27,814	\$ 27,814	\$ 32,605	\$ 4,791
Interest income	-	-	30	30
Total revenue	<u>27,814</u>	<u>27,814</u>	<u>32,635</u>	<u>4,821</u>
<i>EXPENDITURES:</i>				
Operating	<u>30,090</u>	<u>30,090</u>	<u>23,258</u>	<u>6,832</u>
Net change in fund balance	(2,276)	(2,276)	9,377	11,653
<i>FUND BALANCE, JUNE 30, 2003</i>	<u>2,276</u>	<u>2,276</u>	<u>1,855</u>	<u>(421)</u>
<i>FUND BALANCE, JUNE 30, 2004</i>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 11,232</u></u>	<u><u>\$ 11,232</u></u>

See accompanying notes to financial statements.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Fund Balances -

Budget and Actual (GAAP Basis) -

Urban Renewal Agency Fund (a Blended Component Unit)

For the year ended

June 30, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Tax increment	\$289,760	\$289,760	\$326,513	\$ 36,753
Intergovernmental	5,000	5,000	677	(4,323)
Interest income	3,800	3,800	2,981	(819)
Total revenue	<u>298,560</u>	<u>298,560</u>	<u>330,171</u>	<u>31,611</u>
<i>EXPENDITURES:</i>				
Operating	180,095	180,095	96,851	83,244
Debt service	186,697	186,697	193,785	(7,088)
Contingency	38,348	38,348	-	38,348
Total expenditures	<u>405,140</u>	<u>405,140</u>	<u>290,636</u>	<u>114,504</u>
Net change in fund balance	(106,580)	(106,580)	39,535	146,115
<i>FUND BALANCE, JUNE 30, 2003</i>	<u>106,580</u>	<u>106,580</u>	<u>100,007</u>	<u>(6,573)</u>
<i>FUND BALANCE, JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$139,542</u>	<u>\$139,542</u>

See accompanying notes to financial statements.